

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
NORWOOD JR, ROY G.	§	Case No. 11-41561 BTR
NORWOOD, DEBORAH B.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 11-41561 BTR Judge: Brenda T. Rhoades
Case Name: NORWOOD JR, ROY G.
NORWOOD, DEBORAH B.
For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
Date Filed (f) or Converted (c): 05/16/11 (f)
341(a) Meeting Date: 06/13/11
Claims Bar Date: 10/12/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash and checking accounts	1,300.00	0.00	DA	0.00	FA
2. Deposit to Landlord	1,450.00	0.00	DA	0.00	FA
3. Household Goods	1,950.00	0.00	DA	0.00	FA
4. Clothes	400.00	0.00	DA	0.00	FA
5. Jewelry	500.00	0.00	DA	0.00	FA
6. 401k	30.00	0.00	DA	0.00	FA
7. 2003 Infiniti FX	3,500.00	0.00	DA	0.00	FA
8. 2008 Volkswagon Beetle Lien holder - Volkswagon Credit	18,000.00	0.00	DA	0.00	FA
9. 2007 Audi A4 Lien Holder: Audi	19,000.00	0.00	DA	0.00	FA
10. 2010 Tax Refund	2,500.00	0.00	DA	0.00	FA
11. Lawsuit against Caruth/Preston (u) Sent letter to atty Blakely re value.. Amended schedules and added exemptions. Exempt portion paid by Plaintiff.	0.00	1.00		53,334.42	FA

TOTALS (Excluding Unknown Values)	\$48,630.00	\$1.00		\$53,334.42	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Settled lawsuit. Ready to close.

Initial Projected Date of Final Report (TFR): 09/01/13

Current Projected Date of Final Report (TFR): 09/01/13

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 11-41561 -BTR
Case Name: NORWOOD JR, ROY G.
NORWOOD, DEBORAH B.
Taxpayer ID No: *****2742
For Period Ending: 03/27/12

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: Union Bank
Account Number / CD #: *****4662 Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/01/12	11	Law Office of Tom Blakeley	BALANCE FORWARD Settlement funds	1242-000	53,334.42		0.00 53,334.42

COLUMN TOTALS	53,334.42	0.00	53,334.42
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	53,334.42	0.00	
Less: Payments to Debtors		0.00	
Net	53,334.42	0.00	

		NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Money Market Account - *****4662	53,334.42	0.00	53,334.42
	53,334.42	0.00	53,334.42
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 53,334.42 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2012

Case Number: 11-41561 Claim Class Sequence
Debtor Name: NORWOOD JR, ROY G.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000004 040 5800-00	Internal Revenue Service Department of the Treasury P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$2,314.91	\$0.00	\$2,314.91
000001 070 7100-00	Atlas Acquisitions LLC 294 Union St. Hackensack, NJ 07601	Unsecured		\$831.77	\$0.00	\$831.77
000002 070 7100-00	CANDICA L.L.C. C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$2,769.41	\$0.00	\$2,769.41
000003 070 7100-00	B-Line, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$1,933.07	\$0.00	\$1,933.07
000005 070 7100-00	Sallie Mae, Inc. on behalf of USA Funds Attn: Bankruptcy Litigation Unit - E3149 PO Box 9430 Wilkes-Barre, PA 18773-9430	Unsecured		\$25,154.67	\$0.00	\$25,154.67
000006 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$6,947.03	\$0.00	\$6,947.03
000007 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$2,117.82	\$0.00	\$2,117.82
000008 070 7100-00	Municipal Computing Services, Inc. P.O. Box 495548 Garland, TX 75049	Unsecured		\$103.19	\$0.00	\$103.19
000009 070 7100-00	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured		\$6,322.50	\$0.00	\$6,322.50
000010 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$1,737.19	\$0.00	\$1,737.19
000011 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$2,139.29	\$0.00	\$2,139.29

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2012

Case Number: 11-41561 Claim Class Sequence
Debtor Name: NORWOOD JR, ROY G.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000012 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP as agent PO Box 248839 Oklahoma City, OK 73124-8839	Unsecured		\$2,152.55	\$0.00	\$2,152.55
000013 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$1,238.61	\$0.00	\$1,238.61
000014 070 7100-00	Cavalry Portfolio Services, LLC 500 Summit Lake Drive Suite 400 Valhalla, NY 10595-1340	Unsecured		\$1,069.58	\$0.00	\$1,069.58
000015 070 7100-00	Portfolio Recovery Associates, LLC POB 41067 Norfolk VA 23541	Unsecured		\$2,535.45	\$0.00	\$2,535.45
000016 070 7100-00	Portfolio Recovery Associates, LLC POB 41067 Norfolk VA 23541	Unsecured		\$4,481.10	\$0.00	\$4,481.10
000017 070 7100-00	B-Line, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured		\$133.21	\$0.00	\$133.21
000018 070 7100-00	LVNV Funding LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$437.56	\$0.00	\$437.56
000019 070 7100-00	US DEPARTMENT OF EDUCATION P O Box 65128 St Paul, MN 55165	Unsecured		\$25,346.91	\$0.00	\$25,346.91
Case Totals:				\$89,765.82	\$0.00	\$89,765.82

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-41561 BTR

Case Name: NORWOOD JR, ROY G.

NORWOOD, DEBORAH B.

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	Internal Revenue Service	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Atlas Acquisitions LLC	\$	\$	\$
000002	CANDICA L.L.C.	\$	\$	\$
000003	B-Line, LLC	\$	\$	\$
000005	Sallie Mae, Inc. on behalf of USA Funds	\$	\$	\$
000006	FIA CARD SERVICES, N.A.	\$	\$	\$
000007	FIA CARD SERVICES, N.A.	\$	\$	\$
000008	Municipal Computing	\$	\$	\$
000009	Capital Recovery IV LLC	\$	\$	\$
000010	Capital One Bank (USA), N.A.	\$	\$	\$
000011	Capital One Bank (USA), N.A.	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000012	Capital One Bank (USA), N.A.	\$	\$	\$
000013	Chase Bank USA, N.A.	\$	\$	\$
000014	Cavalry Portfolio Services, LLC	\$	\$	\$
000015	Portfolio Recovery Associates, LLC	\$	\$	\$
000016	Portfolio Recovery Associates, LLC	\$	\$	\$
000017	B-Line, LLC	\$	\$	\$
000018	LVNV Funding LLC	\$	\$	\$
000019	US DEPARTMENT OF EDUCATION	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE